

BUSINESS IMMIGRATION

HELPERS

HELPERS HUNGARY KFT.

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WWW.HELPERS.HU

Helpers is Hungary's leading provider of company formation, business immigration and residency/relocation services in the small and medium-size sector, with 12 years' experience and an expert, multilingual team.

The most popular company form in Hungary is LLC (or "Kft" in Hungarian). By setting up and running your business in Hungary you are entitled to apply for residency.



RESIDENCY IN HUNGARY THROUGH BUSINESS OWNERSHIP – BENEFITS:

- ▶ quick and easy incorporation process (possible via POA)
- ▶ low corporate tax (9%)
- ▶ EU and Schengen member country
- ▶ available to all nationalities

MAIN REQUIREMENTS:

- ▶ locally registered, fully compliant company with bank account and accountancy
- ▶ at least one short visit to Hungary (for opening the company bank account)
- ▶ solid business plan and actual trading activity (in Hungary or internationally)
- ▶ rented or purchased accommodation
- ▶ full travel insurance and (after residency is acquired) local state health insurance
- ▶ verifiable income from the business and/or from other sources
- ▶ no-criminal-record certificate issued by your local authority (or police)

OUR FEES:

For year one, we offer a **yearly package for EUR 4,990** (+VAT if applicable). In addition, we expect our clients to have a **minimum liquid cash of EUR 30,000** at their disposal before applying for this program. We will not be able to provide assistance to clients who do not meet this requirement, as you will need at least this sum for operating your new business in Hungary. Please see a break-down of our fees and other expected costs below. For year two and subsequent fees and costs, please consult us.

If you have any questions, please write to info@helpers.hu or call our office for an appointment (+36 1 317 8570). We look forward to contributing to your success in Hungary.

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Our flat package for the 1st year costs EUR 4,990 (+ VAT if applicable). It includes everything necessary for launching your company, and applying for residency based on business ownership.

COMPANY SETUP AND RESIDENCY PACKAGE:

- ▶ **COMPANY INCORPORATION** (including all legal fees and registration taxes; documentation in Hungarian and English; bank account assistance; VAT registration; chamber of commerce registration and membership fee)
- ▶ **REGISTERED OFFICE** (address and mail handling for the company, for one year)
- ▶ **BUSINESS PLAN WRITING** (compulsory for the residency application to show the viability of the business as well as the applicant's role in it; our package includes a basic business plan as required for immigration, drafted based on the applicant's input – please note that in some complex cases preliminary market research may be required, at extra cost)
- ▶ **RESIDENCE PERMIT APPLICATION** (for one person; liaising with the embassy, compiling the applicant's file for submission and delivering it via courier)
- ▶ **TAX NUMBER**, registration into the social security system
- ▶ **INVITATION LETTER** (if required for the applicant's visit when opening the bank account)
- ▶ **HOUSING SEARCH** (having an accommodation is mandatory for the residency application)

The above package covers one director's residency application and all fees related to setting up the company and the registered office with mail forwarding for one year. For **additional directors or family members**, we offer **add-on services** (residency application: EUR 600/person; tax number: EUR 100/person; social security number: EUR 100/person; personal assistance: EUR 25-40/hour). **If the above package does not cover your requirements fully, we will happily compile a customized quote for you.**

OTHER EXPENSES TO BE EXPECTED:

In addition to fees payable to Helpers, please bear in mind that you will incur various expenses while setting up your business and life in Hungary. These are the following:

- ▶ cost of accommodation (rental or purchase)
- ▶ insurance (travel insurance before you get residency and state health insurance after)
- ▶ accountancy (compulsory for all Hungarian companies)
- ▶ the investment required for setting up and running your business (depending on the activity it may include: office/warehouse rental, licensing fees, salaries, stock, etc.)

Once we know more about your plans, we will be happy to estimate these for you.

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