

LONG-STAY VISA AND RESIDENCY BASED ON BUSINESS OWNERSHIP (NON-EU)

To apply for a resident permit as a business owner and director, you will need to submit a detailed business plan: financial calculations on how the company will make money, how it will be financed, and how it will provide for your living expenses. In addition, we will need to demonstrate your active role in the company, to justify your full-time presence in Hungary. The only way to guarantee a successful application is to prepare a solid business plan and make the required investment / effort / research to ensure that your business has a real potential to succeed in Hungary. The procedure is as follows:

1) Incorporation: We can set up the company via power of attorney or during the director's visit. However, there is an obligation for Hungarian companies to have a bank account locally (in Hungary), and banks normally require that director visit Hungary soon after the company is registered. You can travel here on a simple business visa, for which we can supply you with an invitation letter if needed.

2) Preparation of business plan: With your input, we will draw up a business plan for the company that you can use for applying for a resident visa. If needed, we will recommend (and carry out) some local market research, find and contract local partners, and in general make sure that all facts, figures and claims in the business plan are correct and verifiable through supporting documents.

3) Housing search: You'll need a rented or purchased property in order to provide your resident address. We can organize viewings for you, or arrange the lease/purchase via POA on your behalf.

4) Insurance: You can take out private health insurance that gives you comprehensive coverage in Hungary, or sign up for state health insurance (which may be obligatory for you as company director anyway).

5) Visa application: In the first term, you will apply in your country of residence or your country of citizenship. Once you obtain the visa (the authority takes min. 30 days to evaluate) you can travel to Hungary and start your business. Your first visa will probably be issued for 1 year, after which it will come up for extension. You can apply for extensions in Hungary. If you have long-term plans (permanent residency or citizenship), we will prepare your first application and your business plan with this in mind in order to pave the way for these future steps. And if you wish to arrange for your family members to accompany you, we will start their applications for family unification visas as soon as your own permit is granted.

FULL-SERVICE PACKAGE PRICE – EUR 4,990 (+VAT IF APPLICABLE) INCLUDING:

- **company incorporation** (incl. bank account assistance, VAT registration)
- **registered office** (one year; including mail handling and forwarding)
- **business plan** for the purposes of residency application (based on client input)
- **tax number and social security number** for the applicant (company director)
- **residency application**
- **invitation letter** (issued by our company)
- **housing search** (one apartment)

Additional services that may be of interest– (discounts are available depending on the number of orders):

- **family unification visa** for the applicant's family members: **EUR 600(+VAT)/person**
- **work permit and resident permit** for additional directors/staff from **EUR 600 to 990(+VAT)/person**
- **VIP client visits** with a designated driver/personal assistant: from **EUR 250(+VAT)/day**

Please contact us to receive a comprehensive price quote and answers to any questions you may have:

MO SHABAN

Key Account Manager

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WWW.HELPERS.HU