

Business Residency via Business Ownership

1. Company Formation and Establishment of Business

STEP 1

Duration: 4 - 7 days

- **Initial Business and Residency Consultation**
 - evaluation of the business idea
 - decision about method of company formation — in person **or** via power of attorney
- **Signing of the Service Agreement by both parties**

STEP 2

Duration: 7 - 10 days

- **Official incorporation of the Hungarian Company**
(in person or via POA)
- **Housing search in Budapest**
(by Client with the assistance of Helpers)
- **Bank introduction and Client gate opening**
- **Residency and accommodation meeting in Budapest with our immigration experts**

STEP 3

Duration: approx. 30 - 60 days
(depending on Client activity)

- **The start of the active operation of the company**
- **For example:**
 - first business transactions
 - services agreements with suppliers
 - employees are contracted
 - rental agreement of warehouse or office space

2. Residency Application

STEP 4

Expected wait: 60 - 90 days

- **Residence Permit Application**
 - at the Hungarian Consulate in the Client's country of residence
 - at the Immigration Authority in Hungary, if the Client is allowed visa-free travel to the country

STEP 5

- **The Hungarian Consulate contacts the Client if they have been granted a Residence Permit and they receive their Type D visa allowing entry to Hungary.**
- **If the Client submitted the application in Hungary, the residence permit is collected by Helpers**

STEP 6

Expected length of the whole procedure: 120+ days

- **Travel to Hungary**
- **Receive your Residence Permit and Social Security Card**
(accompanied by Helpers)